

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on Quarterly & Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Shraddha Prime Projects Limited (Formerly Known as Towa Sokki Limited)
Regd. Off. FF-6, Amrapali Apartment,
Near Air Force Station, Makarpura,
Vadodara - 390014

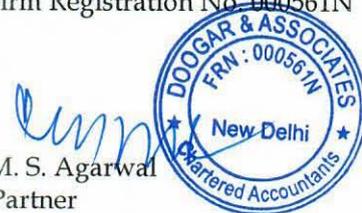
We have reviewed the accompanying statement of unaudited financial results of **Shraddha Prime Projects Limited (Formerly Known as Towa Sokki Limited)** ("the company") for the quarter and half year ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N



M. S. Agarwal
Partner
Membership No. 86580

UDIN: **21086580AAAAFG6101**

Place of signature: New Delhi
Date: 17.11.2021

13, Community Centre, East of Kailash, New Delhi - 110065
E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com

Branches at : Gurugram, Mumbai and Agra

SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)
 Regd. Office: FF-6, AMRAPALI APARTMENT, NEAR AIR FORCE STATION, MAKARPURA VADODARA Vadodara GJ 390014

Website: shraddhaprimeprojects.in , CIN: L70100GJ1993PLC019111

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPT 30, 2021

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended Sept'21		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Revenue from Operations	-	6.97	0.91	6.97	1.35	4.24
b	Other Income	3.21	0.72	1.58	3.93	3.27	6.10
	Total Income	3.21	7.69	2.48	10.90	4.61	10.34
2	Expenses						
	Purchases of stock-in-trade	-	-	0.08	-	0.08	0.78
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	6.12	0.14	6.12	0.16	0.34
	Employee benefits expense	3.49	4.82	3.99	8.31	7.99	17.58
	Depreciation and amortisation expense	-	-	0.06	-	0.13	0.18
	Other expenses	14.52	4.87	2.24	19.39	7.39	16.57
	Total expenses	18.01	15.81	6.51	33.82	15.75	35.45
3	Profit from operations before exceptional items (1-2)	(14.80)	(8.11)	(4.03)	(22.92)	(11.14)	(25.11)
4	Exceptional Items						
5	Profit / (Loss) before tax	(14.80)	(8.11)	(4.03)	(22.92)	(11.14)	(25.11)
6	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
c	Tax adjustment related to earlier years	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
7	Profit / (Loss) for the period	(14.80)	(8.11)	(4.03)	(22.92)	(11.14)	(25.11)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :	-	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive Income (comprising profit/(Loss) after tax and other comprehensive Income after tax for the period)	(14.80)	(8.11)	(4.03)	(22.92)	(11.14)	(25.11)
10	Paid-up equity share capital (Face Value of ₹ 10 each)	455.48	455.48	455.48	455.48	455.48	455.48
11	Earnings per share (Not annualised) :						
	Basic (₹)	(0.32)	(0.18)	(0.09)	(0.50)	(0.24)	(0.55)
	Diluted (₹)	(0.32)	(0.18)	(0.09)	(0.50)	(0.24)	(0.55)

* Excluding Share Forfeited amount of Rs 189.27 Lacs

Statement of Assets and Liabilities as at 30th September' 2021		(Rs. In Lacs)	
Particulars	As at	As at	
	30 Sept 2021	31 March 2021	
	(Unaudited)	(Audited)	
ASSETS			
1 Non-Current Assets			
(a) Property plant and equipment	-	0.38	
(b) Financial Assets			
(i) Loans			
(c) Other non-current assets	-	0.45	
Total Non-Current Assets	-	0.83	
2 Current Assets			
(a) Inventories	-	6.12	
(b) Financial assets			
(i) Trade receivables	-	0.60	
(ii) Cash and cash equivalents	34.62	4.83	
(iii) Bank balance other than (ii) above	504.79	104.16	
(iv) Other Financial Assets	-	-	
(c) Other current assets	410.53	2.24	
Total Current Assets	949.94	117.95	
TOTAL ASSETS	949.94	118.78	



EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	644.75	644.75	
(b) Other equity	(551.12)	(528.20)	
Total Equity	93.63	116.55	
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial liabilities			
Total Non-Current Liabilities			
2 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	853.5	-	
(i) Trade payables			
a) total outstanding dues of micro enterprises and small enterprises			
b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.22	0.53	
(ii) Other Current Financial Liabilities	0.59	1.58	
Provisions			
(b) Other current liabilities	0.01	0.13	
Total Current Liabilities	856.32	2.24	
TOTAL EQUITY AND LIABILITIES	949.94	118.78	

Particulars	(Rs. In Lacs)	
	Half Year Ended	Half Year Ended
	30.09.2021	30.09.2020
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit/ (Loss) before tax	(22.92)	(11.14)
Depreciation	-	0.13
Provision for Expected Credit Loss	-	0.97
Profit on sale of Fixed Assets	(0.06)	(0)
Interest income	(3.87)	(3.26)
Profit on sale of Property, Plant & Equipments		
Operating profit/(loss) before working capital changes	(26.85)	(13.30)
Adjustments for changes in working capital		
(Increase)/decrease in Trade Receivable	0.60	(0.12)
(Increase)/decrease in inventories	6.12	0.16
(Increase)/decrease in Other Assets	(410.18)	(0.45)
Increase/(decrease) in Trade Payables	2.27	(0.07)
Increase/(decrease) in Other liabilities	(2.03)	(0.14)
Increase/(decrease) in Other Financial liabilities	2.68	-
Net cash generated from operating activities before tax	(427.39)	(13.93)
Direct taxes paid (Net of refund)	-	-
Net cash used in operating activities	(427.39)	(13.93)
Cash flows from investing activities		
Purchase of Property, Plant & Equipments	-	-
Interest received	3.87	1.17
Proceeds from Sales of Property, Plant & Equipments	0.41	0.30
Investment in bank deposit (having original maturity period of more than 3 months)	(400.63)	14.50
Net cash flow from investing activities	(396.32)	15.97
Cash flows from financing activities		
Loan Taken	853.50	-
Increase/ (Decrease) in cash and cash equivalents	29.79	2.04
Cash and cash equivalents at the beginning of the Year	4.83	8.07
Cash and cash equivalents at the end of the Year	34.62	10.10

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective adjourned meetings held on 17/11/2021. The financial results for the half Year & quarter ended September 30th, 2021 have been Limited Reviewed by Statutory Auditors of the Company.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, The company was engaged in Survey Instruments until the 13th June, 2021 and has entered into a new line of business w.e.f 14th June, 2021 and date the operations of the group falls under builders, developers, joint ventures, contractors, or any other type of civil construction works with the said effective, which is considered to be the only reportable segment by the management.
- The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter ended 30th September 2021.
- The name of the company has been changed to Shradha Prime Projects Limited vide MCA approval dated 19/07/2021
- The Unaudited financial results of the Company for the quarter ended 30th September, 2021 are also available on the Company's Website (www.shradhaprimeprojects.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai

Date : 17/11/2021



Sudhir Mehta
Managing Director

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPT 30, 2021

(Rs. In Lacs)

S. No.	Particulars	Quarter Ended 30-09-2021 (Unaudited)	Quarter Ended 30-09-2020 (Unaudited)	Half Year Ended 30-09-2021 (Unaudited)	Half Year Ended 30-09-2020 (Unaudited)
1	Total Income from operations	3.21	2.48	10.90	4.61
2	Net Profit/(Loss) from ordinary activities after tax	(14.80)	(4.03)	(22.92)	(11.14)
3	Net Profit/(Loss) for the period after tax (after Extraordinary Items)	(14.80)	(4.03)	(22.92)	(11.14)
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(14.80)	(4.03)	(22.92)	(11.14)
5	Equity paid up share capital	455.48	455.48	455.48	455.48
6	Earnings per share (Not annualised):				
	Basic (₹)	(0.32)	(0.09)	(0.50)	(0.24)
	Diluted (₹)	(0.32)	(0.09)	(0.50)	(0.24)

*Excluding Share Forfeited amount of Rs 189.27 Lacs

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective adjourned meetings held on 17/11/2021. The financial results for the half Year & quarter ended September 30th, 2021 have been Limited Reviewed by Statutory Auditors of the Company.
- The above is an extract of the detailed format of Unaudited Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.shraddhaprimeprojects.in.

Place: MUMBAI
 Date: 17/11/2021



Mw
 Sudhir Mehta
 Managing Director